

RWE to construct gas power station in Western Turkey

- **Final investment decision taken**
- **€500 million project should be on the grid by the end of 2012**

Essen, 03 May 2010

RWE today announced that it has finalised its decision to invest in the construction of a power station in the Denizli province of Western Turkey. With its Turkish joint venture partner Turcas, RWE will construct a combined-cycle gas turbine plant (CCGT) with a capacity of 775 megawatts (MW). The total amount of the investment is approximately €500 million. Following comprehensive checks to ensure the project complies with EU standards, the Turkish authorities granted the necessary building permit a few days ago. Construction is to start mid-2010 and the power station should be on the grid by the end of 2012.

In view of the country's soaring long-term energy requirements, there is an urgent need for expansion and modernisation of Turkish power generation. "Our state-of-the-art CCGT power station will have an efficiency rate of over 55 percent", said RWE Chief Strategic Officer Dr. Leonhard Birnbaum, "and we will be thus making a vital contribution to environmentally responsible power generation and security of supply Turkey".

RWE has had its own local company in Turkey since 2008 and considers the country to be an important growth market. "The Turkish market is an attractive growth area of major strategic significance to our Group", said Birnbaum. As one of the partners in the Nabucco pipeline project, the country also acts as the crucial link between the considerable natural resources of the Caspian Sea and the consumer markets of Western Europe. "We intend to expand our business activities in Turkey on a step-by-step basis and also participate in further projects to maximise the growth opportunities of this market".

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About RWE

RWE is one of Europe's five leading electricity and gas companies. It is active in the generation, trading, transmission and supply of electricity and gas. More than 70,000 employees supply over 16 million customers with electricity and approximately 8 million customers with gas. In fiscal 2009, RWE recorded about €48 billion in revenue. RWE is the No. 1 power producer in Germany, No. 2 in the Netherlands, and No. 3 in the UK. The market position in Central and South-Eastern Europe is being expanded continuously. Another key focus area is the renewable business.
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