

*Istanbul, February 16, 2011*

## **Energy company RWE to invest 500 mio. Euro in a gas combined power plant in Denizli**

- The 775 MW power plant will be RWE's first investment in Turkey.
- Commissioning at the end of 2012.
- Two strong partners: TURCAS and RWE.

Today, RWE talked to the press about a new gas fired power plant in Denizli. RWE will invest 500 mio. Euro in the project. The power plant will be one of the most modern and environmentally friendly facilities in Turkey. After commissioning at the end of 2012, the plant will provide approximately 3.5 mio. residential customers around Denizli, Aydin and Mugla with electricity.

Andreas Radmacher, CEO of RWE Turkey, RWE's local subsidiary, pointed out that RWE is very happy to invest in Turkey: "Turkey is a gateway to Europe and a strategic country in the region. To the east, there are the largest gas fields in the world and to the west there is the large consumer market Europe. In addition, Turkey's rapidly growing population also makes the country itself a very important market. When all these factors are combined, we as RWE regard Turkey as a cornerstone of our international business strategy."

Radmacher emphasized that the Turkish government is clearly going in the right direction with the shaping of the regulatory framework by bringing a market based model to the energy sector. "Because of this initiative which includes privatization and a solid legal framework, international investors are confident to invest in the Turkish energy sector. Establishing an energy hub however needs to take the further efforts." Radmacher specified that RWE will increase its stake in the Turkish energy market further.

Ralph Jäger, CFO of RWE Turkey, said that he is very positive about the growth potential of the Turkish energy sector. Jäger also explained that the plant, which is constructed in a 30% partnership with Turcas, will provide approximately 3.5 million residential customers with electricity. Jäger said "We

believe the project will have great importance for meeting the energy needs in the region. The plant's share in total power generation in Turkey will be 2%." Jäger added " During the 40 year life expectancy our plant will offer a stable and long-term economic potential to the Denizli and Kaklık region. Throughout the construction process up to 600 people will be employed during peak periods. We believe that this will also give a boost to the local economy."

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#### **About RWE AG**

RWE is one of Europe's five leading electricity and gas companies. The company is active in the generation, trading, transmission and supply of electricity and gas. More than 70,000 employees supply over 16 million customers with electricity and approximately 8 million customers with gas. In fiscal 2009, the company recorded about €48 billion in revenue. RWE is the No. 1 power producer in Germany, No. 2 in the Netherlands, and No. 3 in the UK. The company continuously expands its position in Central and South Eastern Europe. Renewable energy plays a large part in this expansion.