

Press Release

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## **Energy Sales Agreement between RWE & Demirer Energy**

**RWE and Demirer Energy closed a major energy deal. Demirer Energy sold to RWE the electricity generated by its two wind power plants with a capacity of 70 MW in 2013.**

RWE is one of the leading electricity and gas companies in Europe. Demirer Energy is the owner of Turkey's largest wind power generation capacity and the first to invest in wind power plants nationwide.

Within the scope of this agreement, RWE purchased the complete 2013 output of the MARE and ANEMON power plants with a capacity of 39.2 MW and 30.4 MW, respectively.

Executive managers of Demirer Holding and RWE gathered during the signature ceremony held in Istanbul.

Expressing their satisfaction with the closed deal, the parties confirmed their positive outlook for the Turkish energy sector. Underlining the rising importance of such commodity transaction for the development of the Turkish power market, Dr. Andreas Radmacher, CEO of RWE Turkey Holding A.S., said: *"We contribute to the economic development in Turkey through supporting the security of supply, production of environmentally friendly energy and offering an innovative range of products to our customers."* Further stating that it was RWE's goal to contribute to the development of the electricity wholesale market by adding liquidity, Radmacher went on *"As the first company to execute the European Energy Trade Federation (EFET) treaty in Turkey, we made a giant leap in the name of the wholesales market standardization. With the execution of EFET with Demirer Energy, we laid the grounds for the sustainable, long term collaboration."*

Pointing out their broad range of activities along the electricity value chain including generation and supply to end users, Radmacher said *"We are happy about the cooperation with Demirer Energy, an industry leader that matches the vision of RWE."*

Önder Demirer, Board Member of Demirer Holding, stated that by entering into the agreement, their company became a role model for the sector. *"We launched Turkey's first wind power plant in 1998 and are still one of the largest wind power plant owner. We are aware of growing energy needs of the Turkish economy and we will continue to invest. This is what we do best. The mutually beneficial deal with RWE allows us to focus on our area of excellence while our partner takes care of the commercial risk of power sales,"* said Demirer.

### **About RWE**

RWE is one of Europe's five leading electricity and gas companies. The company is active in the generation, trading, transmission and supply of electricity and gas. More than 72,000 employees supply over 17 million customers with electricity and approximately 8 million customers with gas. In fiscal 2011, the company recorded about €52.7 billion in revenue. RWE is the No. 1 power producer in Germany, No. 2 in the Netherlands, and No. 3 in the UK. The company continuously expands its position in Central and South Eastern Europe. Renewable energy plays a large part in this expansion.

### **About Demirer Energy**

A member of Demirer Holding since 1996, Demirer Enerji is the first to invest in wind power plants nationwide. Demirer Energy built Alize Germiyan RES in Alaçatı in 1998, Bores Bozcaada RES in 2000 with 10.2MW capacity.

Today, with its installed capacity of above 300MW, Demirer Holding owns 16 wind power.

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