

## **RWE closed a deal with Mön Construction & Trade Company on sale of Burçak HEPP's yearly generation**

- **RWE and Mön Construction & Trade Company closed an energy deal at a signing ceremony.**
- **Within the scope of this agreement, Mön Construction & Trade Company sold the complete annual output of the Burçak Hydroelectric Power Plant to RWE.**

*Istanbul, 19 April 2013*

RWE is one of the leading electricity and gas companies in Europe and founded a Turkish subsidiary in 2008. Mön Construction & Trade Company, which has operated in Turkey for 32 years has diverse business interests and is mostly known for its successes in the construction business.

Within the scope of the agreement, RWE purchased the complete yearly output of the Burçak Hydroelectric Power Plant, with a capacity of 42 MW. The corresponding expected annual generation volume is 110 GWh.

Executive managers of Mön Construction & Trade Company and RWE gathered during the signature ceremony held in Istanbul.

Expressing their satisfaction with the closed deal **Dr. Andreas Radmacher, CEO of RWE Turkey Holding A.S.**, underlined the importance of such commodity transaction for the development of the Turkish power market. Radmacher said: *"We contribute to the economic development in Turkey through supporting the security of supply, production of environmentally friendly energy and offering an innovative range of products to our customers. We bring our experience and our capabilities to the Turkish market. With this agreement our partner gets a stable price and does not have to endure any market risk while we do not need to worry about building and operating the plant. It is RWE's goal to contribute to the development of the electricity wholesale market by adding liquidity."*

Mön Construction & Trade Company **Co-Chairmen of the Board of Directors Mehmet Özbağı** and **Nihat Özbağı** stated that they signed an agreement that will contribute to the evolvement of the energy market and the economy of Turkey as a whole. *"Thanks to this co-*

*operation we have a positive impact on the development of future Turkish energy market and we continue to move forward together,"* said Mehmet and Nihat Özbağı.

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**About RWE**

RWE is one of Europe's five leading electricity and gas companies. The company is active in the generation, trading, transmission and supply of electricity and gas. More than 70,000 employees supply over 16 million customers with electricity and approximately 8 million customers with gas. In 2012, the company recorded about €53.2 billion in revenue. RWE is the No. 1 electricity producer in Germany, No. 3 in the Netherlands, and UK. The company continuously expands its position in Central and South Eastern Europe. Renewable energy plays a large part in this expansion.

[www.rwe.com.tr](http://www.rwe.com.tr)

**About Mön Construction & Trade Company**

Mön Construction Company, since its establishment in 1981, has operated in highway, airport, and railway construction sectors in various regions of Turkey along with the energy and the tourism sectors with the vision of "establishing high quality and sustainable works for our country".

Mön Construction began to take important investment projects on the production of energy which is the basic need for the economy.

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