

Denizli, 01 December 2011

Initial testing at the RWE & TURCAS Denizli Power Plant to begin in July 2012

Construction of the RWE & TURCAS Güney Elektrik Üretim Natural Gas Combined Cycle Power Plant in Kaklık, Denizli is ongoing with a crew of 750. At a press meeting held on site on December 1st, members of the Denizli local press received updates about the project.

Dr. Ralph Jaeger, **CFO of RWE Turkey**, updated members of press on the progress of the RWE & TURCAS Natural Gas Combined Cycle Power Plant, saying that the construction was on schedule. Jaeger said that the plant was expected to be commissioned by the end of 2012 as planned, and added that they were happy to make a contribution to the expanding economy of Denizli.

Jaeger said, "Economy in Denizli has been booming, and we believe the province is the right place to invest in. Although the plant is still under construction, we are already contributing to the local economy with our employees and suppliers. Throughout the projected 40-year lifespan of the plant, we believe we will provide a stable, long-term development potential to the region and to the Turkish economy in general."

Hermann-Josef Thieltges, Chief Technological Officer of RWE&TURCAS Güney Elektrik Üretim A.Ş., said that 1 million man-hours of construction took place until now, adding, "The initial combustion testing of gas turbines are scheduled for July 2012, followed by steam turbine testing in August 2012. Construction progresses at full speed with 18 main Turkish suppliers and a crew of 750, which is the highest number of employees we had so far. We are proud that 25% of these employees are from Kaklık and its environs."

Thieltges added that the Visitor Center adjacent to the power plant was open to everyone, and that members of press or any interested individual could go to the center for information.

Serra Akkoç, Public Relations Manager of RWE & TURCAS, said that they were striving to contribute to social development in the region as well as its economy, and reminded their ongoing support of the Denizlispor sports club. Akkoç said, "We had a fulfilling partnership with Denizlispor last year, wherein we helped the youth take part in social life. This year, we support Denizlispor and the Kaklık Belediyespor to encourage our youth to take part in sports."

Akkoç spoke of the education projects of RWE & TURCAS in Denizli, and explained, "As you know, we signed a protocol with the Governor's Office of Denizli, the Municipality of Kaklık and the Kaklık Parent-Teacher Association in June to sponsor the construction of 23 new classrooms. 18 of these will be an extension to the Kaklık Primary School, and 5 to its sister school, the Şehit Eyüp Altun Primary School. When complete, this project will provide better schooling conditions for 800 children in Kaklık. The new classrooms will be opened for the 2012–2013 academic year."

About the RWE & TURCAS Natural Gas Combined Cycle Power Plant

The foundation of the RWE & TURCAS Natural Gas Combined Cycle Power Plant was laid in April 2011. The plant has a generation capacity of 775 MW, and when commissioned by the end of 2012, will meet the demand of 3.5 million residential customers, accounting for 2% of the total electricity generation in Turkey.

The project entails an investment of 500 million Euros, and is undertaken by RWE in partnership with TURCAS, the leading oil and energy company in Turkey, which holds 30% share. The RWE & TURCAS Power Plant has two gas turbines and a steam turbine. The plant will operate at 56% efficiency and be one of the most advanced and environmentally-friendly plants in Turkey.

RWE AG

RWE is one of Europe's five leading electricity and gas companies. The company is active in the generation, trading, transmission and supply of electricity and gas. More than 71,000 employees supply over 16 million customers with electricity and approximately 8 million customers with gas. In fiscal 2010, the company recorded about €53 billion in revenue. RWE is the No. 1 power producer in Germany, No. 2 in the Netherlands, and No. 3 in the UK. The company continuously expands its position in Central and South Eastern Europe. Renewable energy plays a large part in this expansion.

TURCAS PETROL A.Ş. (İMKB: TRCAS)

TURCAS Petrol is a leading player in the Turkish oil and energy sector who has partnerships in a variety of ventures as part of its international corporate culture. As an integrated energy company, TURCAS operates and invests in the fields of fuel distribution and lubricants, oil refining and petrochemicals, electricity generation and trading, and natural gas wholesale. TURCAS' fuel retail and lubricants subsidiary SHELL & TURCAS Petrol operates a network of nearly 1,050 nation-wide dealers and has an annual turnover of TL 9.4 Billion. TURCAS' refining and petrochemicals subsidiary SOCAR & TURCAS Energi is the parent company of PETKIM who had a gross production of 3.2 million tons and revenues of TL 3 Billion in 2010. TURCAS and its subsidiaries employ approximately 3,500 people.

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